

MEMORANDUM OF UNDERSTANDING
between
ARUN DUGGAL
and
INDIAN INSTITUTE OF TECHNOLOGY DELHI
for creation of
Dr. RITA DUGGAL CHAIR

This Memorandum of Understanding (MoU) between Mr. Arun Duggal (or "Donor", for short) and Indian Institute of Technology Delhi (or "IITD", for short), has been entered into on _____ (date) with a view to establish the "Dr. Rita Duggal Chair" (or "Chair", for short) for woman faculty member in Indian Institute of Technology Delhi.

A. Objectives:

The establishment of the Chair is expected to:

1. Promote excellence and leadership among women faculty member in teaching, research and development in the fields of Science, Engineering, Management, Humanities or Social Sciences, and
2. To facilitate wider and deeper interaction between the industry in general (and the Donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

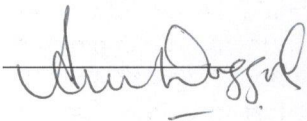
Terms and Conditions:

The creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on November 8, 2013 and subsequent amendments to it by the BoG (Annexure 1 & Annexure 2 refer)
2. The donor has deposited a sum of Rs. 15 lakh with the IITD to fund the Chair. The funds may be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
3. From the fund, IITD will make available to the incumbent an amount Rs. **5 lakh** each year as research grant, to be used by the incumbent in accordance with the guidelines identified above.
4. A management committee, with Director IITD (or his nominee) as Chairman, two faculty members from IITD and the donor (or his/her representative), may periodically review the functioning of the Chair and the utilization of funds.
5. Excess of earnings over expenditure, if any, will be credited back to the fund. In the case of a shortfall fund, IITD may approach the Donor for enhancing the endowment or may reduce the annual grant to the incumbent after consulting the donor.

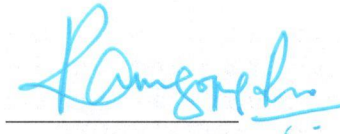
6. IITD will send, each year, to the Donor an audited statement of account in respect of receipts and expenditures of the fund used to establish the Chair.
7. The Chair will be in operation for a period of 3 years, at which time the Institute and the donor may decide whether the operation of the Chair will continue alongwith the guidelines for such continuation or determine the manner in which available funds will be disposed off.
8. The Woman faculty member chosen for this Chair will not be eligible to apply for this chair for a period of six years after her term expires.
9. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.

Signed by:



Mr. Arun Duggal
709, Ansal Bhawan,
16 Kasturba Gandhi Marg
New Delhi-110001

Signed by:



Prof. V. Ramgopal Rao
Director
Indian Institute of Technology Delhi
New Delhi-110016

June 26, 2019
Date:

Date: